



FXTM

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FX Circuits

Live trading contest

Terms and Conditions



Introduction

FXTM¹ is organizing a Live Trading Competition, FX Circuits (the “Competition”) and invites all Clients of FXTM to register. By registering to become a contestant (the “Contestant”) and participating in the Competition, you agree to be bound by the Terms and Conditions (“the Terms”) set out below.

1. Interpretation of Terms

1.1 In this Competition:

“**Account**” means a live trading account designated by the Client in MyFXTM for the purposes of this Competition;

“**Competition Period**” shall be from the 26th of June, 2017 (00:01), to 7th of July 2017 (inclusive);

“**Minimum Deposit**” shall mean a deposit in the Account of an amount equal to or in excess of \$100 or equivalent;

“**Operative Agreements**” shall mean the agreements entered into by the Client and FXTM that govern all trading activity of the Client with FXTM. Operative Agreements consist of the Client Agreement, Policies and Terms of Business, as these may be found in the Account Opening Agreements section of the Website of FXTM and as may be amended from time to time.

“**Prizes**” shall mean the prizes as defined in Table 1 below.

“**Profit Calculation Formula**” shall mean the profit calculation formula provided in para 3.7 below.

“**Registration Period**” shall be the 29th of May 2017, to the end of the Competition Period.

“**Website**” refer(s) to www.forextime.com

1.2 Any words whose meaning is not defined herein shall have their meaning provided in the Operative Agreements.

2. Eligibility Criteria

2.1. To participate and become a Contestant in the Competition, you must meet the following requirements:

- a) You are a Client of FXTM, eligible to trade in accordance to, and have agreed to, the Operative Agreements;
- b) You run an Account with FXTM as per the applicable minimum deposit and/or other requirements of FXTM;
- c) You have registered for participation in the Competition and agreed to these Terms during the Registration Period.
- d) You have deposited a “Minimum Deposit” within the Registration Period.

3. Specific Competition Terms

3.1 The Competition is applicable to all CFDs (excluding CFDs on shares), Forex, precious metals and Spot CFD's only.

¹ FXTM shall refer to FT Global Ltd operating under the FXTM brand (available at www.forextime.com)



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3.2 The Competition is applicable to the following accounts only: MT4 Standard, Cent, MT4 ECN (excluding PAMM Program), ECN Zero, Strategy Account and FXTM Pro.

3.3 Each Contestant is allowed to participate in the Competition with only one Account entry.

3.4 Withdrawal requests shall be processed normally during the Competition Period, subject to the Contestant meeting standard requirements set out in the Operative Agreements.

3.5 Transfer(s) of funds between accounts are not considered as minimum deposit(s) for the purposes of this Competition.

3.6 Upon commencement of the Competition Period, the Contestants can trade as they wish. When determining the winners of the Competition, these trades will be considered as per the Profit Calculation Formula set out in para. 3.7 below.

“Profit Calculation Formula”

3.7 Subject to para 4 (2)(c) below, the winners of the Competition will be the Contestants who, in accordance to the Profit Calculation Formula, have the highest ratio of profits in percentage terms at 23:59:59 server time on the last day of the Competition Period, out of the total pool of Contestants. The Profit Calculation Formula is:

$$\text{Profit (\%)} = [\text{Profit} / (\text{Starting Equity} + \text{Deposits})] * 100 + (\text{“Facebook +50 Bonus”})$$

3.8 For the purposes of the Profit Calculation Formula:

- **“Deposit(s)”** shall, subject to para 3.12 below, mean all deposits made in the Account during the Competition Period following acceptance of the Terms and the Minimum Deposit required to enter this Competition.
- **“Profit”** shall mean the actual profit on the Contestant’s Account, if any.
- **“Profit%”** shall mean the percentage of profit, if any, following the Profit Review in relation to the Contestant’s Account. The Profit % as it gets updated from time to time, shall be visible in “MyFXTM”.
- **“Profit Review”** shall mean the review and calculation performed by FXTM during the Competition Period in order to determine the Contestant’s Profit% as per the Profit Calculation Formula. The Profit Review shall be performed, every 15-minutes, automatically.
- **“Starting Equity”** shall mean the Equity (Balance + Floating Profit – Floating Loss) in the Contestant’s Account as is:

-at 00:01 on the 26th of June, 2017, if the Contestant has met 2.1 a) to d) above, before the start of the Competition Period;

-at the moment of Profit Review if the Contestant has met 2.1 a) to d) conditions, following the start of the Competition Period.



-If Equity on Contestant Account is less than \$100 or equivalent, then in Calculation Formula Starting equity will be equal to \$100 or equivalent.

- **“Facebook +50 Bonus”**: The Contestant who, during the Registration Period, shares the Competition banner - available in “MyFXTM” - and makes it public on his/her Facebook, alongside the hashtag **#FXcircuits** and the Contestant’s nickname as used in the Competition, shall be entitled to an extra 50 (units) on Profit% in accordance to the Profit Calculation Formula.

It is hereto understood that the **Facebook +50 Bonus** is a one-off, irrespective of the times the Contestant shares the abovementioned Competition banner during the Registration Period.

3.9 In calculating Profit, all open positions in the Contestant’s Account, as of **23:59:59** server time on the 7th of July, 2017 shall be considered at the last quoted price on the relevant FXTM Trading Platform.

Short Positions will be calculated using the Ask Price and Long positions will be calculated using the Bid Price.

Only the following positions are considered:

- positions that are opened before the contest period and closed during contest period;
- positions that are opened before the contest period and are still open at 23:59:59 server time on the 7th of July, 2017;
- positions that are opened during the contest period and closed during contest period;
- positions that are opened during the contest period and are still open at 23:59:59 server time on the 7th of July, 2017.

3.10 FXTM will maintain during the Competition Period a daily leader board recording the Contestant’s indicative Profit% standing on website.

Example 1:

On the 26th of June, 2017, Mr. FXTM Contestant enters the Competition in accordance to the Terms. Following the first Profit Review, Profit% for the Account is calculated at 200%. On the same day the Contestant shares the Competition Banner from “MyFXTM” via his Facebook account as per the Terms and he thus becomes entitled to the Facebook +50 Bonus; his Profit% now becomes 250% (200% + 50%).

“Option to Reset”

3.11 The Contestant shall, at any time during the Competition Period, have the right to reset his/her current Profit% standing (“Option to Reset”). It is understood that following the exercise of the Option to Reset:

- a) Subject to (b) below, the Profit% shall be considered for the purposes of this Competition as 0%;
- b) Facebook +50 Bonus, will not be negated.



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- c) The Contestant may, during the Competition Period, re-enter the Competition afresh provided that he/she re-deposits in the Account a new Minimum Deposit;
- d) The Terms of this Competition continue to apply.

3.12 In the event the Contestant re-enters the Competition, following an Option to Reset:

(a) For the purposes of the Profit Calculation Formula, Deposit(s) shall mean deposits made in the Account during the Competition Period following a new Minimum Deposit, after using option to reset, as per 3.11(c) above. "Starting Equity" shall mean the Equity in the Contestant's Account, following a new Minimum Deposit. If Equity on Contestant Account is less than \$100 or equivalent, then in Profit Calculation Formula Starting equity will be equal to \$100 or equivalent.

(b) For the purposes of calculating Profit, only Closed Positions that are closed following the new Minimum Deposit as per 3.11(c) above, shall be taken into account.

Example 2:

On the 26th June 2017, Mr. FXTM Contestant enters the Competition in accordance to the Terms. Following the first Profit Review, Profit% for the Account is calculated at 20%. Mr. FXTM Contestant continues to trade and on the 4th of July his Profit% reaches 300%;

On the same day, the Contestant shares the Competition Banner via his Facebook account as per the Terms and he thus becomes entitled to the Facebook +50 Bonus; his Profit% now becomes 350% (300% + 50%).

On the 6th of July, the Contestant's Profit% becomes negative; Mr. FXTM Contestant decides to exercise the reset option and re-enter the Competition. The Contestant makes a new Minimum Deposit in the Account and reenters the Competition with a starting Profit% at 50% due to his earlier Facebook +50 Bonus. Mr. FXTM Contestant starts his trading activity afresh until the end of the Competition Period

4. Competition Prizes

- 4.1 All winners can claim 50% discount on no more than 2 grandstand seats tickets each, for any F1 race in 2017 season, provided that, they buy the tickets at least 6 weeks before the race of their choice, through the company who will arrange the purchase for them, depending on tickets availability at the time of booking.
Payment for the tickets shall only be made by bank transfer to the Company's account, which will be provided to the interested party.

FXTM will contribute by providing discount to the maximum amount of \$200 for up to 2 tickets purchased by each winner.

FXTM will not be responsible to arrange, nor to grant any discount, for any accommodation and/or travel expenses of the interested party.

- 4.2 a) The Prizes that are available for distribution are set out in Table 1 below.



b) In the event that two or more Contestants have the same percentage (to the second decimal point), then the Contestant with the smallest drawdown will be higher in the rank. Whereas there are still two or more Contestants with the same result, and those

Contestants are both entitled to a Prize, then the prize will be shared equally between these Contestants.

- c) Within 30 days after the end of the Competition, the eligible winners will be notified by e-mail – to the email address they have specified during registration – accordingly (hereinafter “the notice”). Prizes shall be awarded only to Clients with the status “Approved”, meeting standard requirements as per the Operative Agreements. In case an eligible winner fails to provide such documents as deemed necessary by FXTM within a 5 Business-Days’ notice, the Prize shall be cancelled. The final list of the winners will be announced on the Websites.
- d) The monetary Prizes set out in Table 1 shall be credited to the winners’ Accounts as Credit and shall be available for trading purposes only. Upon completion of the minimum lots, calculated in accordance to the following formula, the funds available shall be transferred to the Balance of winners’ Accounts and shall be available for withdrawal also.

Minimum Number of Lots = Prize /100

- e) Only positions left open for a minimum of five minutes shall be calculated within the Minimum Number of lots.
- f) The Prizes are non-transferable, non-exchangeable or non-convertible, unless otherwise specifically stated herein, and can be withdrawn by the Contestant only upon successful completion of the Minimum Number of Lots.

Table 1/ Prizes

Rank of winners	Prize
1st	\$20,000
2nd	\$12,000
3rd	\$8,000
4th	\$6,000
5th	\$4,000
Total Prize Pool	\$50,000



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Example 2:

FXTM announces that you are the 1st winner of the Competition. You receive \$20000 as Credit on your Account, which you can trade for as long as you wish. As soon as you complete the minimum number of lots, which are in this case 200 (calculated as follows: 20.000 divided by 100 = 200), available Credit given as a prize in the Competition shall be transferred to the Balance of the same trading account and you will be able to withdraw funds or continue to trade.

5. Miscellaneous

- 5.1 FXTM has the right to disqualify any Contestant if:
- a) a breach of these Terms and/or any term of the Operative Agreement occurs;
 - b) FXTM has reasonable grounds to believe a misuse of the Competition;
 - c) The Contestant acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in the spirit of the Competition.
- 5.2 Each Contestant hereby expressly consents that FXTM:
- a) may publicly announce their name and details of their participation in the Competition on the Websites or any other publication (electronic or not);
 - b) use a photo of the Contestant in any appropriate manner and publication that FXTM decides to use, without any recourse or compensation, and that the Contestant surrenders and waives all copyright and intellectual property rights to the use of such photo in relation to the Competition or FXTM's promotional activity;
 - c) may conduct an interview with the Contestant and use said interview in any publication as they wish in relation to the Competition or FXTM's promotional activity.
- 5.3 In the event of any dispute or misinterpretation of the above applicable Terms, such dispute or misinterpretation shall be resolved by FXTM, acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. FXTM's decision shall be final and binding.
- 5.4 FXTM reserve the right, as it is in their sole discretion deems fit, to alter, amend, suspend, cancel or terminate this Competition, or any aspect of the Competition at any time, subject to giving you prior notice. Under no circumstances shall FXTM be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Competition.
- 5.5 Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.
- 5.6 If the Client's Trading Account currency is different from the currency of the Prizes shown in Table 1 (**USD**), then the prize will be calculated to the equivalent amount of the respective account currency to USD offered from "MYFXTM".